



**MINUTES OF THE ANNUAL MEMBERSHIP MEETING
20 June 2015**

The 89th Annual Membership Meeting of the Naval Historical Foundation (NHF) was called to order by the President, Rear Adm. John Mitchell, at 11:44 am on Saturday, 20 June 2015 in the Cold War Gallery of the National Museum of the U.S. Navy at the Washington Navy Yard. Over 60 NHF members attended and a quorum was present to conduct Foundation business. (See attachment 1 for agenda). The Annual Meeting was preceded by the annual David Leighton lecture, this year presented by NHF historian Dr. Dave Winkler as he discussed the 2015 centennial of the Navy Reserve. NHF is proud to offer Dr. Winkler's outstanding commemorative book, *Ready Then, Ready Now, Ready Always* to members and the public to mark this auspicious anniversary.

Rear Adm. Mitchell welcomed all members and guests, including Adm. William J. "Fox" Fallon. NHF Director Dr. Jack London was thanked for once again providing much-appreciated financial support of this year's Annual Meeting.

Rear Adm. Mitchell presented the June 2014 Annual Meeting minutes which were unanimously approved by member voice vote.

Prospective Board Members Rear Adm. John Butler and the Honorable B.J. Penn were nominated for election to the NHF Board of Directors; their biographies were posted on the NHF website the week prior to the meeting. The Board of Directors recommended to the members that both candidates be elected to the Board for a three year term; a motion to that effect was approved unanimously by the members.

The Board of Directors also recommended that the following three directors, whose terms expire as of this meeting, be re-elected for follow on three year terms: Chairman Adm. DeMars; Treasurer Rear Adm. Dawson; and Director Rear Adm. Holland. The members unanimously voted to approve those directors for re-election.

Capt. Creekman reported that membership remains stable at about 1169 members, with the new Raiser's Edge database functioning well in tracking donors and permitting timely dues renewal and arrears notices to be mailed to our members, resulting in a relatively strong renewal rate. Highlighted by a generous 2014 bequest by an NHF member of funds and historical prints and documents, NHF is launching a Planned Giving campaign to afford members the opportunity to preserve naval history for future generations. A membership cultivation event was held in Monterey, CA in May, in conjunction with the North American Society for Oceanic History's annual conference; some 60 members, guests and conference attendees were welcomed by Rear Adm. Mitchell with a personal video presentation by NHF Advisory Council member Dr. Bob Ballard on his upcoming Pacific Ocean deep sea exploration schedule.

Audit Committee Chairman Rear Adm. Marsh stated that the Foundation received an "unmodified opinion" from our auditors, Councilor, Buchanan and Mitchell for financial year 2014. The 2014 audit's financial statements are posted on the NHF website, along with the NHF annual report for 2014.

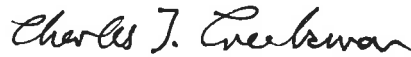
Finance Committee member Mr. Bollinger delivered the financial report, summarized in attachment 2. Building on an outstanding year for donations and revenue in 2014, challenges lie ahead as NHF returns to some of its more traditional mission activities following the completion of the Cold War Gallery campaign.

NHF member Mr. Kyle Nappi was recognized as the NHF Volunteer of the Year for 2014 for his dedicated efforts to repatriate Japanese Army and Navy memorabilia from the World War II battle for Saipan, donated to NHF by a destroyer officer from that conflict. (see attachment 3 for the Board resolution).

After noting recent naval history award events for Naval Academy midshipmen; NROTC Unit midshipmen; and both Middle School and High School students at National History Day, Capt. Creekman turned to our newest recognition program, the Commodore Dudley W. Knox Naval History Lifetime Achievement Medal presentation. With the inaugural award of that medal made in 2013 to four distinguished historians, and three more recognized in 2014, it was with great pleasure that we announced the 2015 awardees as Dr. Kenneth J. Hagan, Dr. Dean C. Allard, and Lt. Cdr. Thomas J. Cutler, USN (Ret.). These medals will be presented during the September 18th banquet at the McMullen Naval History Symposium in Annapolis, MD.

There being no other new business, Rear Adm. Mitchell adjourned the Annual Membership Meeting at 12:30 pm. The members and guests then enjoyed a buffet lunch, compliments of Board Member Dr. Jack London.

Respectfully submitted,



Charles T. Creekman
Executive Director

Attachments:

1. Agenda
2. Financial Report
3. Volunteer of the Year Board Resolution

**NAVAL HISTORICAL FOUNDATION
ANNUAL MEMBERSHIP MEETING
Saturday, 20 June 2015
Navy Museum—Building 70—Cold War Gallery
Washington Navy Yard, DC**

AGENDA

1. Convene 89th Annual Meeting:
 - a. Approve June 2014 Annual Meeting minutes.
 - b. Election of Directors and Officers.

2. President's report:
 - a. Development and Membership report.
 - b. Audit report.
 - c. Financial report.
 - d. Programs report.

3. Awards.

4. Call for new business.

5. Adjourn to buffet lunch.

*The Naval Historical Foundation thanks Director Dr. Jack London for his financial support
of the Annual Membership Meeting and Reception!*

Financial Report:
Year to date: finances are OK but challenges are on the horizon

- Investment account
 - Valued at \$1.3M
 - Commitment to \$1M floor
 - Investment managers almost matching market benchmarks
- 2014 recap: an excellent year
 - Successful launch of Holloway Society
 - Income almost quadrupled to \$968k
 - Expenses fell \$46k via staffing efficiencies
 - Continue access challenges for Navy Museum store: net loss of \$10k
- 2015 year to date (through Q1)
 - Expenses exceed income by \$113k
 - No new Holloway Society donors so far in 2015
 - Museum store has \$6k loss YTD, but performance usually improves in summer
 - Possibility we may need to withdraw another \$100k-\$200k from investment account



Resolution of the Board of Directors of the Naval Historical Foundation

Whereas the Naval Historical Foundation was chartered in 1926 to collect historically significant art, artifacts, books, documents, and personal papers that embodied the proud heritage of the U.S. Navy;

And Whereas in 2012 the Naval Historical Foundation received a donation of World War II-related material from Navy veteran Wayne Yoakum's destroyer duty, including souvenirs of the Pacific Theater battle of Saipan in June and July 1944;

And Whereas among those souvenirs were Japanese-inscribed photos and books captured from the enemy garrison on Saipan;

And Whereas Mr. Kyle Nappi, Foundation member and recent Ohio State graduate volunteered, after a visit to the Pacific Theater battlefields during a summer semester tour, to contact Japanese authorities about these personal items;

And Whereas his research permitted the Japanese office that deals with such artifacts to conduct a search, albeit unsuccessful, for modern day descendants of the Japanese servicemen pictured in the photos;

And Whereas this thorough search was in keeping with the Foundation's reputation of going the extra mile to determine the most appropriate homes for its many artifacts received over eight decades;

Therefore be it Resolved This Day that Mr. Kyle Nappi be recognized as the Naval Historical Foundation Volunteer of the Year for 2014, and that the Foundation's Board of Directors hereby expresses its thanks and gratitude for their tireless and selfless efforts on behalf of the Foundation, and the U.S. Navy.

Ratified and Attested this 20th day of June, 2015.

John T. Mitchell
Rear Admiral, U.S. Navy (Retired)
President, Naval Historical Foundation